Exeter Borough 2026 BUDGET

2026 Budget Reading #3

Special Council Meeting-December 22, 2025- 7:00PM

	Year 2026 Budget
INCOME	
ARPA American Rescue Act	530,000
Cable Revenue	85,000
Community Develop (CDBG Grants)	250,000
LSA	300,000
Sewer Improvement Project (USDA/PSBT Loan)	3,500,000
Earned Income Tax	650,000
Garbage/Recycling Sticker Revenue	830,000
Gas Tax Refund	0
Insurance Rebate	0
Interest Income - Bank Accts	10,000
Local Realty Transfer Tax	50,000
LST Tax Revenue	85,000
Other Income	3,000
Payments In Lieu - Schooley	1,500
Pension Fund - State Aid	44,000
Public Utility Tax Revenue	1,000
Real Estate Tax - Current Year - need rate increase	700,000
Real Estate Tax - Prior Year	46,000
Recycling 904 Grant Income	10,000
Rental Income from WVSA	39,211
Road Income - Liquid Fuels	159,544
School Patrol Reimbursement	3,000
Sewer/Stormwater Revenue (M&T, PLGIT)	550,000
Water Company Reimbursement	4,400
Zoning Income	120,000
TOTAL INCOME	**7,971,655**
EXPENSES	
GENERAL FUND EXPENSE	
ARPA Pavilion and Parking Lot Project	530,000
Borough Projects - Street & Road	420,000
CDBG/Engineering Expense	41,000
Fire Hose Co 1	20,000
Fire Hydrants - Water	34,500
General - Legal & Professional	55,000
General - Office & Computer	25,000
General - Repair & Maintenance	48,000
General - Utilities	29,500
Hicks Creek R&M	46,000
Insurance Expense	225,000
Commercial & General Liability	95,000
Workers Compensation	87,000
Total Insurance Expense	**407,000**
Interest Expense	3,500
Parks & Recreation R&M	800
Payroll Tax - Employer	69,895
Payroll Wages	
Hourly - Fire Truck Drivers	74,000
Hourly - Full Time Street/Recycling	296,000
Hourly - Janitoral	5,000

Hourly - Part Time Street/Recycling	32,000
Hourly - School Patrol	10,000
Hourly - Zoning Officer	35,000
Salary - Borough Manager	75,000
Salary - Council/Mayor	46,960
Salary - Secretary	44,500
Salary - Tax Collector	9,000
Total Payroll Wages	**627,460**
Pension Expense - non uniform	45,000
REIMBURSED EXPENSES	
Cable Pave Cuts - Contra Expense	-2,000
Cable Pave Cuts - Expense	2,000
Fireman's Relief Fund - Contra Expense	-30,464
Fireman's Relief Fund - Expense	30,464
PAWC Road Cuts - Contra Expense	-5,000
PAWC Road Cuts - Expense	5,000
PFG Road Cuts - Contra Expense	-6,500
PFG Road Cuts - Expense	6,500
WVSA Stormwater - Contra Expense	-20,000
WVSA Stormwater - Expense	20,000
Total REIMBURSED EXPENSES	
Solicitor Fees	30,000
Zoning Engineering Services	150,000
Total GENERAL FUND EXPENSE	**2,052,655**
POLICE DEPT EXPENSE	
Police Expenses	630,000
Total POLICE DEPT EXPENSE	**630,000**
RECYCLING/REFUSE & STREET DEPT EXPENSE	
Recycling/Refuse & Street - Capital Purchases	15,000
Recycling/Refuse & Street - Gas & Oil	29,500
Recycling/Refuse & Street - R&M	95,000
Recycling/Refuse & Street - Recycling Processing	30,000
Recycling/Refuse & Street - Refuse Contract	601,368
Recycling/Refuse & Street - Utilities	5,200
Street Medical Insurance	148,540
Total RECYCLING/REFUSE & STREET DEPT EXPENSE	
ROAD FUND EXPENSE	
Road - Capital Purchase (Truck)	35,000
Road - Curbing & Paving	35,000
Road - Engineering Service	60,000
Road - R&M	155,000
Street Lighting	79,000
Total ROAD FUND EXPENSE	**364,000**
SEWER FUND EXPENSE	
Billing WVSA	55,000
Sewer Construction Renovations	4,350,000
Sewer Engineering	185,000
Sewer R&M	60,000
USDA Debt Service Payment	275,000
Total SEWER FUND EXPENSE	**4,925,000**
Total Expenses	**7,971,655**
Net Operating Income	**0**
Net Income	**0**